

Reference No: HDC(161)-MKS/IU/2023/110

Addendum Date: 27th February 2023

ADDENDUM 1

Project Name: Lease of Units for the Provision of a Café from STELCO (Hiyaa)
Commercial

Proposal Reference Number: HDC(161)-MKS/IU/2023/110

Announced Date: 26th February 2023

The following change(s) has been made to the RFP.

<p>Section IV. Qualification And Evaluation Criteria</p> <p>Clause 2.</p>	<p>Change:</p> <p>2. EVALUATION CRITERIA</p> <p>Proposals that meet the requirements set in Qualification Criteria of Section III will be evaluated based on the following evaluation criteria and points will allocated as below:</p> <table border="1"> <thead> <tr> <th>Criteria</th> <th>Allocated %</th> </tr> </thead> <tbody> <tr> <td>a) Lease Rate</td> <td>80%</td> </tr> <tr> <td>b) Operational Experience</td> <td>20%</td> </tr> <tr> <td>Total</td> <td>100%</td> </tr> </tbody> </table> <p>2.1. Lease Rate - 80%</p> <p>2.1.1. The Lease Rate will be evaluated using the Net Present Value (NPV) of the proposed Lease Rate by the Proponent for the first five years after grace period.</p> <p>2.1.2. Proponents with highest NPV will be given the maximum score for the Lease rate, whereby points shall be given as prorated for other Proponents.</p> <p>2.1.3. NPV will be calculated as per the following formula with the discount rate of 10%</p>	Criteria	Allocated %	a) Lease Rate	80%	b) Operational Experience	20%	Total	100%
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