





Reference No: HDC(161)-MKS/IU/2022/273

Addendum Date: 19th June 2022

ADDENDUM 4

Project Name: Development and Sale of Mixed Residential Buildings in Hulhumalé

Proposal Reference Number: HDC (161)-MKS/IU/2022/209

Announced Date: 10th May 2022

The following change(s) has been made to the RFP.

Section III. Lessor's Requirements

Clause 3.5 Land Price and Project Cost Estimated by Lessor

Change:

3.5 The Developer must handover the developed units to HDC within 36 (thirty-six) months from the date of Land Handover or along with the building usage permit for the residential units, whichever is earliest.

Whereas, developers opting for mortgage rights shall handover the developed units to HDC within 24 (twenty-four) months from the date of Land Handover or along with the building usage permit for the residential units, whichever is earliest.

Please include this addendum when submitting the proposal.



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